

2021 ESG Impact Report



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Urban mobility, sustainability, and innovation. We are used to say that Tembici was born ESG. Not only due to the social and environmental impact agenda we have outlined for quite some time, but also because we were born from the desire to improve cities and people's lives by facilitating and stimulating the use of an individual, non-polluting mode of transportation.

After all, there is a good reason our purpose is to "Inspire an urban revolution, one person at a time."

The role of the bicycle stretches far beyond its use as just another means of transport. The impacts of cycling on our planet are plentiful. They comprise crafting more humane cities with fewer cars, making more efficient use of public space, and enabling people to lead a healthier and more active life – which, among other things, can also reduce public health costs. In addition, especially during the pandemic, we could witness the exponential growth of bicycle delivery couriers, who are thus able to obtain an income source. Finally, cycling is one of the most cost-conscious ways to get around – all this with zero carbon and other pollutants emissions. As a leader in the field of

micromobility technology in Latin America, Tembici is a pioneer in projects that meet the interests of society, public authorities, as well as the urgent needs of our planet. We are aware of our responsibility and role as a company striving to positively impact our world's present and future.



CAROLINA RIVAS
Chief Impact Officer
Tembici

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About Us



12 years in the history of the largest micromobility company in Latin America

- **2009** We started as a university project (Pedalusp)
- **2012** We began our first undertakings outside the University
- **2014** We entered our first major partnership with Itaú Unibanco bank for running public bicycle racks
- **2017** We took over management of shared bicycle systems in the main capitals of the country and started a full technological revamp
- **2018** We started expanding to other Latin American countries

- **2019** We launched operations in Chile and Argentina and consolidated our position as market leaders
- **2020** **September:** We implemented in Rio de Janeiro the largest electric bike project with stations in Latin America, and started including e-bikes in other cities
- October:** We launched a trailblazing last-mile delivery project exclusively for couriers



In 2021

Over **60** million trips since we launched operations

More than **3** million users

14 projects

4 countries

Our 2021 highlights

Over

16
million
trips

Over

1.2
thousand
stations

1.000
electric bikes

+50%
gross margin

16.4
thousand
bikes

BRL
420
million
in financial contribution for
investments



Additionally

Bike Rio Expansion

**500 bikes and
50 stations**

Bike Pernambuco Expansion

**100 bikes and
10 stations**

Bike Rio

1 million signups

All-time trips record

**Bike Salvador,
PE and PoA**

Bike Brasília

Project launched in 2021. In three months, users made

**27 thousand
trips**

Projected

**500 bikes
and 70 stations**

Ecobici Buenos Aires
Expansion

Increasing in

**20 stations
and 200 bikes**

(totaling **2,500**)

New features

**Tem bici
Calculator and
Trip Summary**

Users can now find their best route and see their CO₂ savings after each trip

iFood Pedal Expansion

**2,500 new
electric bikes
are planned**

4 more cities, totaling 6 capitals

We won the bid in
Bogotá, Colombia

Planned

**3,300 bikes
(half of which are electric)
300 stations**

Tem bici's bikes within the
iFood Pedal project made over

**1 million
deliveries**

possible

Number of users
average increase of

25%

We secured two ESG
credit lines totaling

**BRL 80
million**

to expand our business in
Latin America

Sustainability


**2,500 carbon
credits
generated**

using the UN methodology, issued in line with Verified Carbon Standard procedures

Expanding and diversifying the use of bikes

We combine technology and knowledge to provide a high-quality, accessible, and sustainable mobility service, having achieved a 35% share of all bicycles in Latin America and 72% of shared bikes in the countries where we operate.

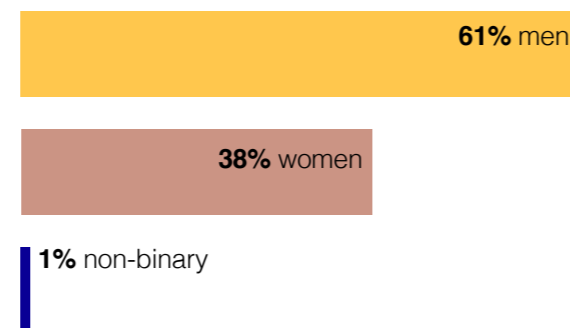
We run
72%
of the shared bikes
available in Brazil, Argentina, and Chile



Data from the following report:
"Micromobility in the Global South: Tembici's performance in Latin America."
Available at: tembici.com.br/pt/estudo-bike-share-latam/

Gender

The proportion of women riding our bikes is higher than that of cyclists in general

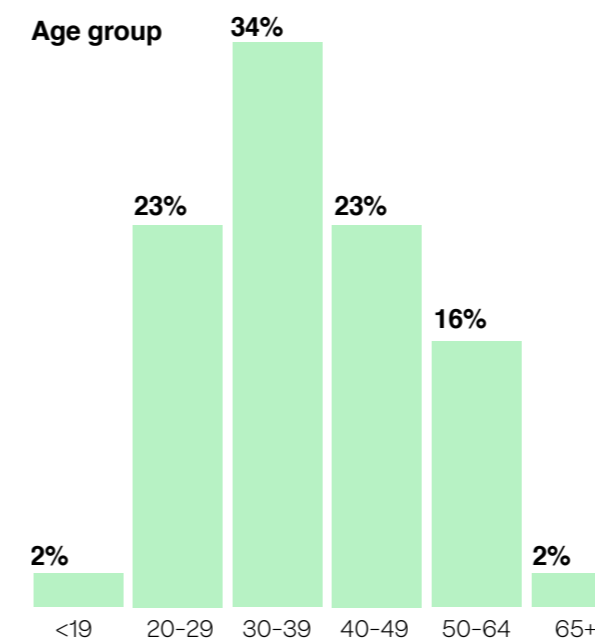


The women ratio is:

6 times higher in Brazil
1,5 times higher in Buenos Aires
12 times higher in Santiago (Chile)

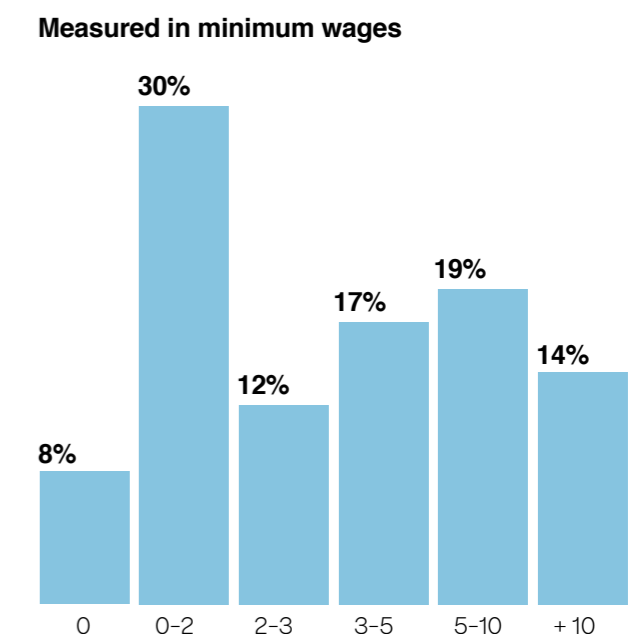
Age

The age distribution of our users is very similar to that of the job market in general



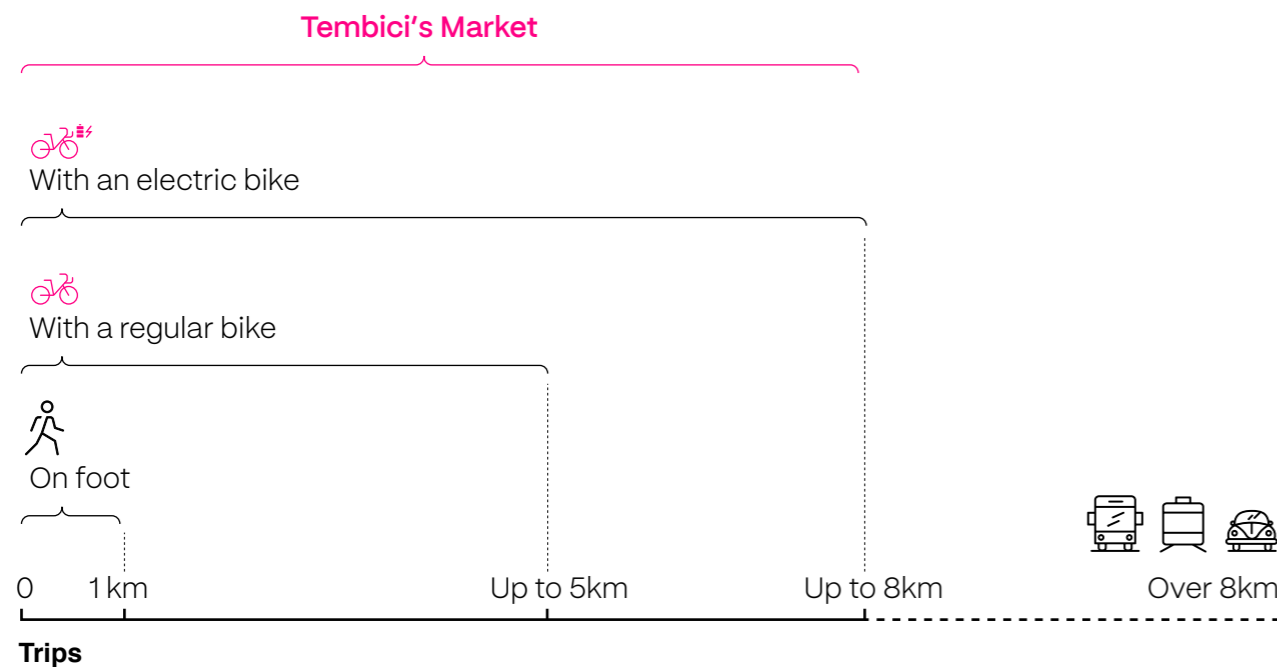
Income

People from all social strata utilize our systems



Business model focused on sustainable growth

Micromobility



Financial sustainability

We have 3 different sources of revenue:

1. Sponsor revenue
2. Advertising panels
3. User revenue

Local authorities

We constantly collaborate with local authorities to devise and support bicycle-oriented public policies. This includes sharing data, fostering bicycle infrastructure, and promoting shared road network projects.

Assembly in Brazil

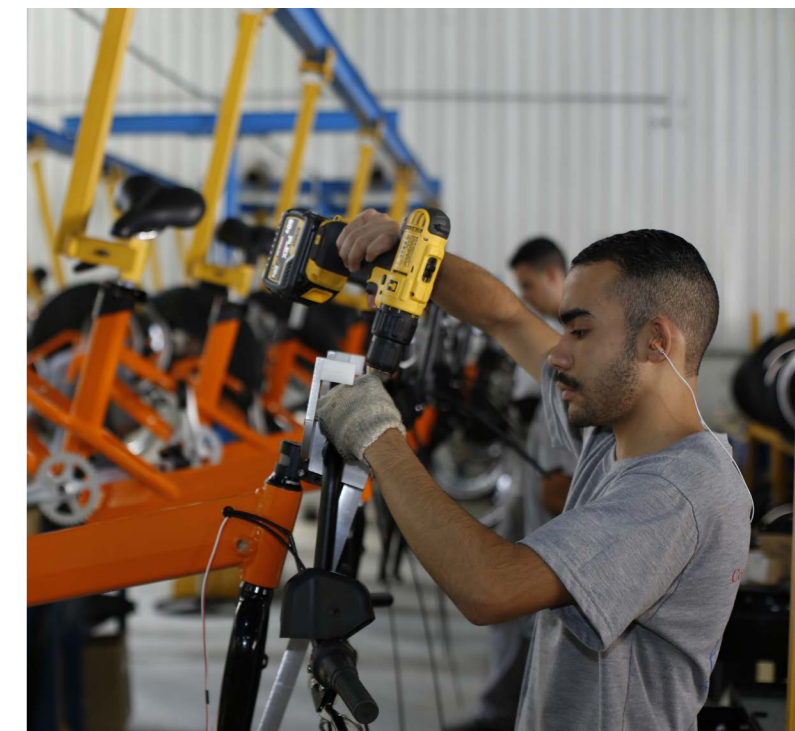
To achieve the micromobility market's full potential, we own a bicycle assembly plant in Extrema - MG. This structure guarantees that bikes are always available, reducing production costs and supporting local employment.

Circular Economy

We established internal procedures for damaged parts assessment. This guarantees a longer lifespan within our operations.

Less impact

To mitigate potential risks, we established a painting procedure based on powder paint, which is less toxic and guarantees superior durability. Handling powder paint is also easier and safer, as it eliminates the use of solvents and other necessary chemicals when compared with conventional pigments.



250 bikes per day

is the production capacity in our assembly center

About Us

Innovation that comes from everyday life

The Operational Innovation Program aims to encourage ideas from operational teams. Our goal is to leverage our employees' insights to generate opportunities and solve operational problems.

In 2021, 28 projects were enrolled in the program, 9 of which were effectively implemented. The winning ideas comprised the following topics: parts recovery, new performance enhancement products, in addition to process flow and tool improvements.

28
projects

were enrolled in the
innovation program



User Experience: from App to Pedal

Intelligence and technology working to fulfill users' needs

Our app is developed with User Experience (UX)¹ and User Interface (UI) optimization to fulfill users' mobility needs. Their experiences and expectations shape our service.

We constantly analyze user behavior data to identify travel patterns, optimize station placement and increase knowledge of how users utilize our bikes.

In addition, we run an active and continuous improvement algorithm that reallocates bikes according to the time and day of the week.

All this technology and analytical intelligence are essential for making strategic decisions that allow us to regularly enhance our systems.

The work has yielded favorable results: Our App has reached a 4.2 score (out of 5.0) in the Google Play Store and 4.5 (out of 5.0) in the AppleStore.

¹ UX: User Experience. Service design and supply are based on user experience. UI: User Interface. The procedure is aimed at creating more user-friendly interfaces for the end user.



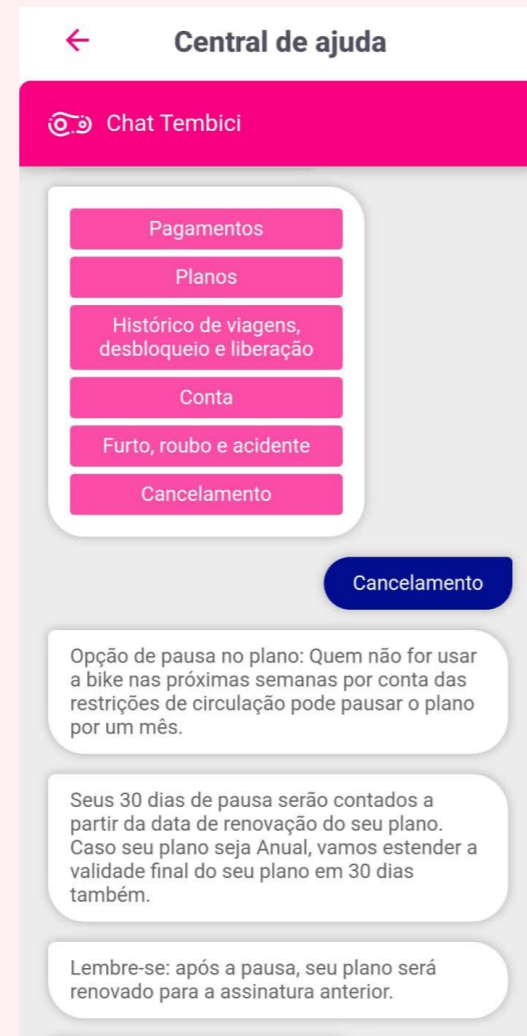
Biometric Authentication

A much more convenient way of logging in to our app

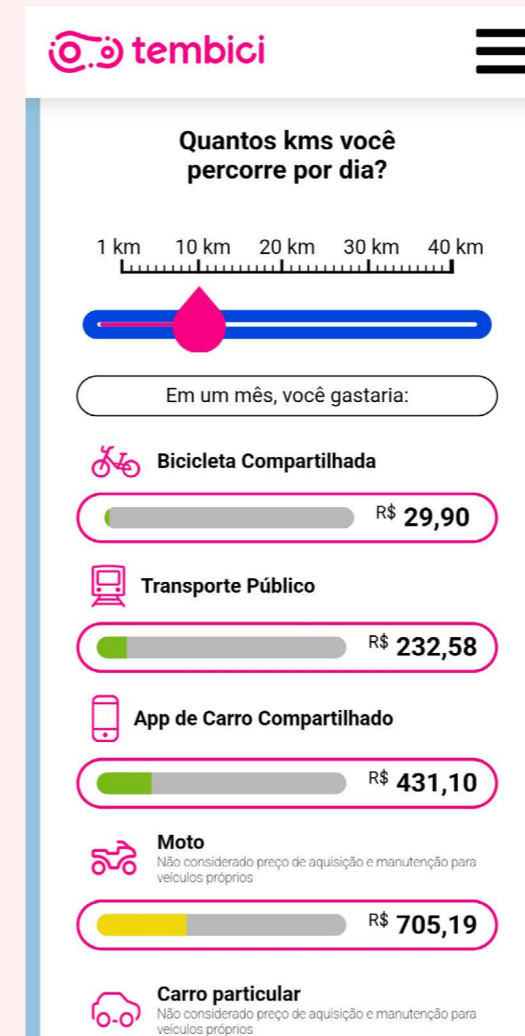
We have over 100 people dedicated to data analysis and software development. In 2021, we improved our user journey, refining both navigation and information interaction. In addition, we launched:



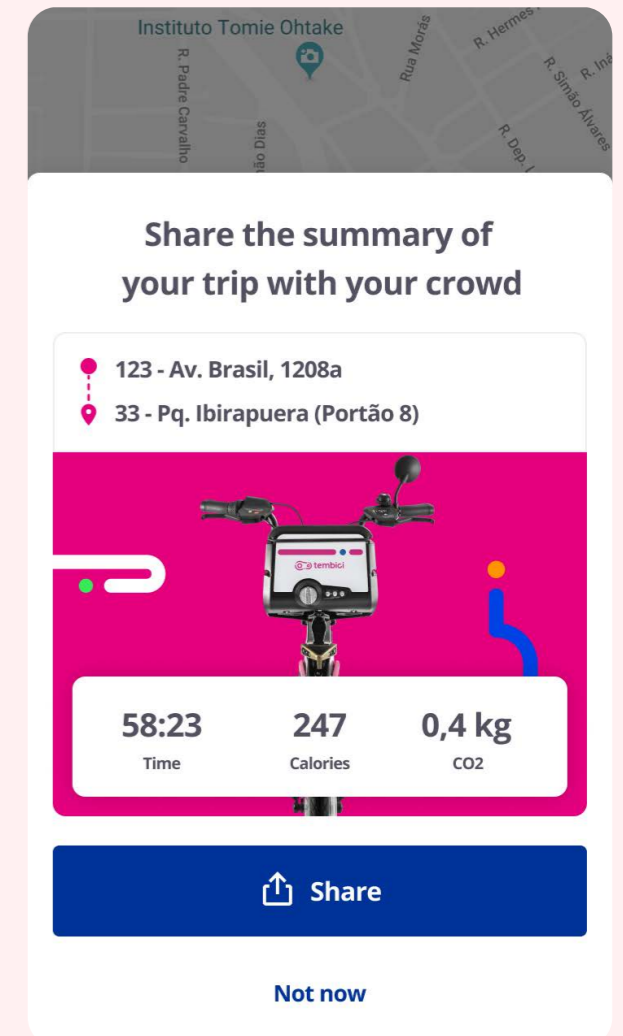
1 Easy Purchase
Users can purchase subscriptions with no credit card required, designed to suit every pocket!



2 Practical and convenient
Users are able to pause and cancel their subscription via chatbot and in real-time – stress-free and reliable, as it should be!



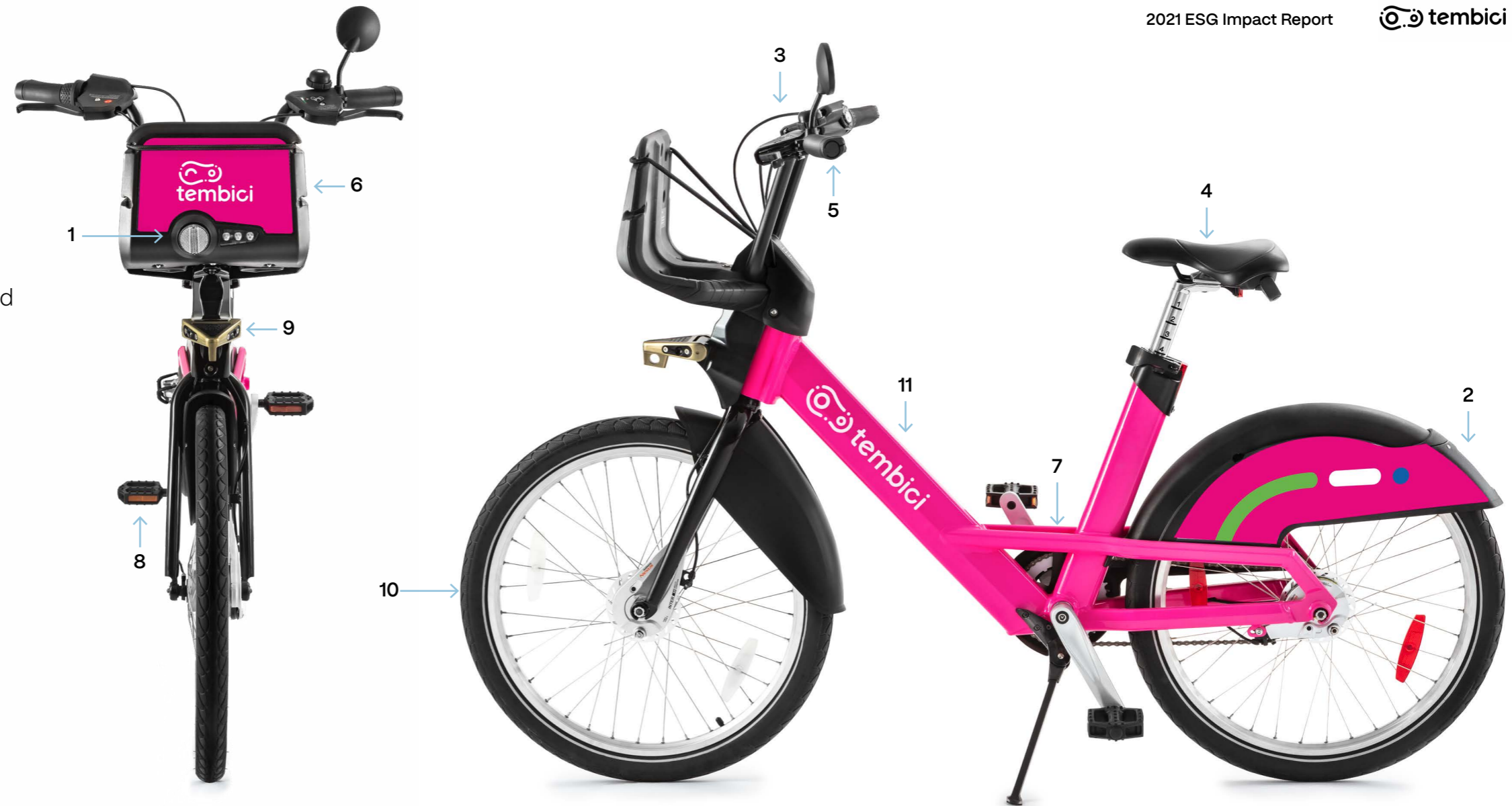
3 Route Calculator
The most cost-effective and sustainable routes are one click away.



4 Trip Summary
Users' routes are converted into the number of kilometers they rode, calories they burned, and CO₂ emissions they prevented.

Proven Quality

In addition to technology development and data collection and analysis, we provide bikes designed for the comfort and safety of our users. Our system is also used in cities such as Barcelona, London, Toronto, New York, Guadalajara, Melbourne, and Valencia.



Road Safety

- 1. Our dynamo lighting system has a 10,000-hour lifespan.
- 2. Front and rear reflectors.
- 3. High-quality and low-maintenance brakes.

Wellbeing

- 4. Comfortable, theft-proof adjustable saddle.
- 5. Less sweat: 3 different gears available.
- 6. Basket designed to accommodate hand luggage perfectly. It does not accumulate water or dirt.

- 7. Chain guard devised to protect the cyclist's clothing.
- 8. Part of the fleet comprises electric pedal assist bikes with 3 different speeds.

Asset Security

- 9. Station locking device. Innovative and proven anti-theft system.
- 10. 24-inch rims: hardly compatible with other bikes. Tires with superior puncture resistance.
- 11. Lightweight and durable aluminum frame, ergonomic and robust, made exclusively for bike sharing.

Urban planning



Bike sharing is part of the city

When it comes to figuring out why people choose to embrace a bike in their daily lives, the keyword is convenience. In order to meet the main commuting demands, an intelligent system needs to be judiciously allocated throughout the city – in addition to high-quality bicycles and a well-designed app.

Our Urban Planning team is responsible for implementing and managing our systems. It develops data-based studies and solutions specific to each city in which we operate. The main aspects considered when defining the location of our stations are:

Defining our stations' location

- 1**

Proximity to public transport such as bus, subway, train, and tram stops.
- 2**

Identification of high-demand sites.
- 3**

Proximity between stations so that they are within a walkable distance.
- 4**

Presence of cycling infrastructure.
- 5**

Purpose of the trip (work, study, leisure, shopping, exercise).
- 6**

Uniform layout in the system's territory, configuring a condensed network.
- 7**

Therefore, we define the location to implement our system based on field trips. Local authorities' approval is mandatory.

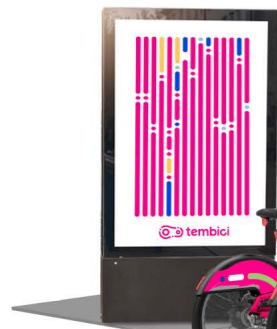
Every urban space is unique.
While some processes are standardized, we adapt our sharing service to the reality of each city.

Accessibility and safety

Once installed, our stations play a vital role in the system's functioning and user interaction. To accomplish this, they are installed with the following devices:

Media Panel

Smart form of advertising. Illuminated and integrated into the station.



Smart Dock

Users can unlock bikes with a key, card, or code.



Solar Panels

Stations generate their own energy for their operations.



Two ways to ride

Conventional

Light and resistant, made for all types of cyclists.



Electric

Pedal assist bikes specially designed for long distances, uphill trips, and wind resistance.



Innovating Bike Delivery: A New User Profile

During the most restrictive period of the pandemic, we identified a significant increase in the use of bikes for delivery purposes, which was already showing signs of growth.



Delivery Profile

Users utilize the same bike for many hours: roughly 1.1 trips per day per bike with an average time of 105 minutes per trip. This duration is over 3.5 times higher than that of the mobility user. Peak usage at lunch and dinner times.

Increase in demand for delivery services and ensuing increase in the use of our bicycles by couriers.



Mobility Profile

Fast trips and multiple users: average of 4.3 trips per day per bike with a duration of 23 minutes per trip. Peak usage at the beginning and end of business hours.

A general increase in peak-hour usage, requiring greater bike availability.

We interviewed over 600 couriers to better understand this new user profile. From the data we collected, we outlined a globally trailblazing project to meet this market's most pressing needs.

The iFood Pedal project, in partnership and sponsored by iFood, has three main features:

1. Exclusive electric bikes + customized subscriptions for couriers with more extended periods of use and more affordable prices.
2. Support hubs with restrooms, pantries equipped with microwaves, sockets for cell phone chargers, and spaces to rest.
3. "Pedal Resposta", an online course elaborated in partnership with Aromeiazero Institute, with content on Care and Responsibilities while cycling, Customer Communication, COVID-19 Prevention, and Healthcare.



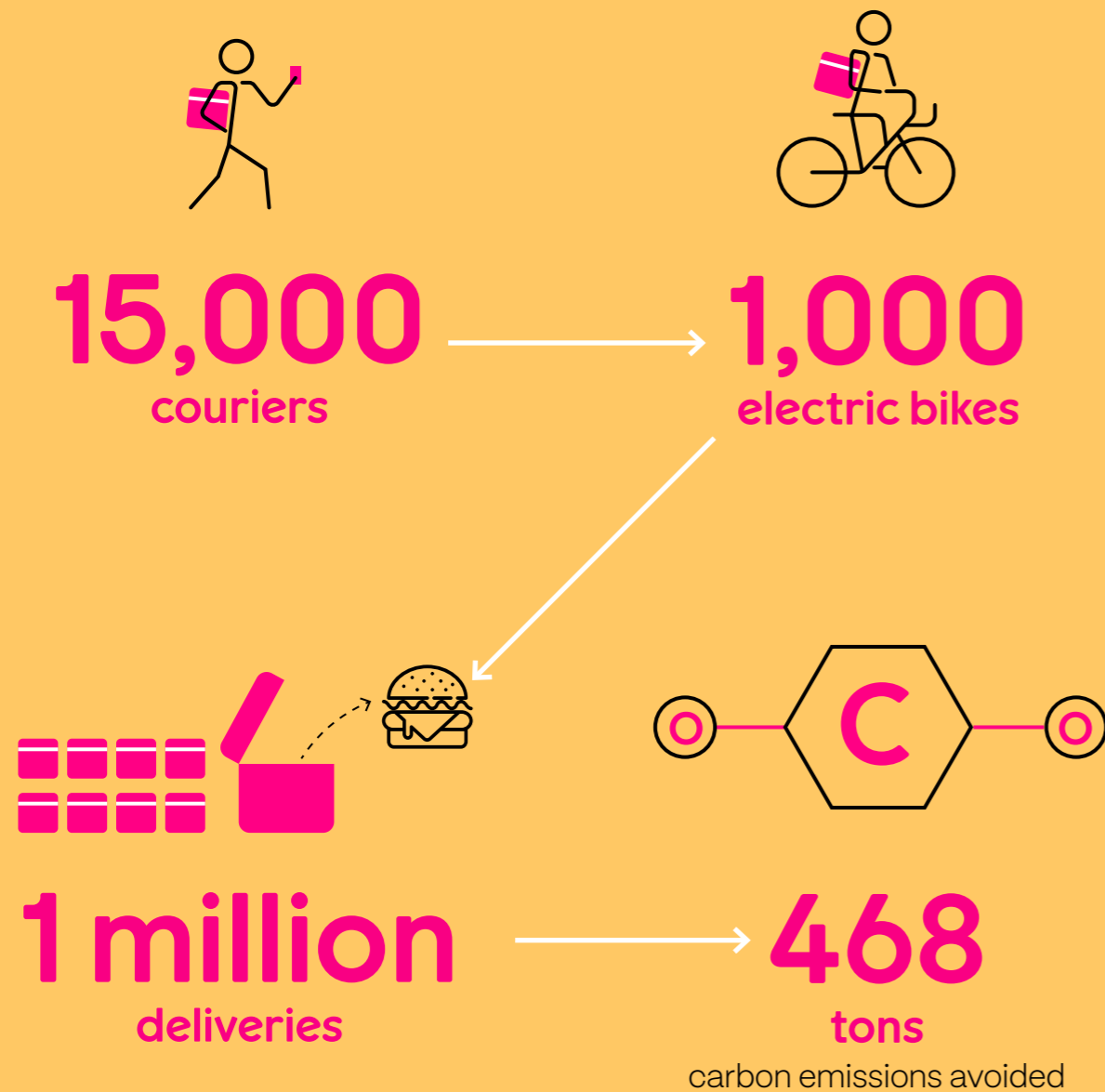
Over
9,000
people completed the course

93%
"great" rating

iFood Pedal was featured in the "Innovation of the Year" category of the 2020 Trilha Mobilidade Award presented by Brazilian newspaper Estadão.

Sustainable Delivery

The project's success was remarkable. After its launch in São Paulo (October 2020) and Rio de Janeiro (February 2021), by the end of 2021, it was already present in four other capitals: Salvador, Porto Alegre, Recife, and Brasília.



“

The entire e-commerce chain has a massive last-mile challenge, precisely at times when our bikes are not in use. Our idea is to increase bike turnover and, simultaneously, expand this front.

Maurício Villar

Tembici's COO, in an interview to Valor Econômico newspaper

Bicycle as an Ally During the Pandemic

After one year of quarantine, the main measures to contain the pandemic and the impacts of Covid-19 were masks, movement restrictions, and social distancing. In this context, bicycles played a prominent role in supporting people who needed to move around the city.

The World Health Organization recommended the bicycle as the safest means of transportation during the pandemic, given that it permits both social distancing and users to meet their minimum daily physical activity requirements. Our system recorded its highest usage rates considering even the period prior to the promulgation of isolation decrees.

startups
por Gustavo Brigatto

NOTÍCIAS

Electric dreams: Tembici levanta R\$ 420 mi para turbinar bikes elétricas

“The pandemic, which could have been a moment of chaos for Tembici due to the isolation measures, ended up being a moment of tidying up the house and also of growth. Revenue grew by over 50%, driven by usage by people who wanted to avoid car-sharing and public transport and also by couriers.”

Startup.com website article

During social distancing phases, our system allowed nearly

31 million safer journeys



Don't #TakeTheBike

(Não #VaiDeBike)

Our campaign aimed to encourage people to stay at home in order to maintain social distancing and thus reserve bikes for health professionals (entitled to free-of-charge usage) and couriers.

We stopped spreading the #VaiDeBike (#TakeTheBike) hashtag, replacing it with activities that can be carried out at home, such as #GoStream, #GoExerciseInTheLivingRoom, #GoToYourFavoriteBook! We also:

- 1 Subscriptions for those not using the system.
- 2 Guaranteed system availability for healthcare professionals and couriers.
- 3 Reinforced bicycle and station hygiene procedures.

Our Response to the Pandemic

Basic services

Our bikes made over

1
million

deliveries among meals, pharmaceuticals, and supermarket items during social distancing periods, helping people stay at home. In addition, our system was available to health professionals and civil servants free of charge.

Productive Inclusion

The iFood Pedal project allowed over

14
thousand

delivery couriers to join the food delivery system in 2021. We also made bicycles available free of charge to job seekers so that they could safely attend face-to-face job interviews.

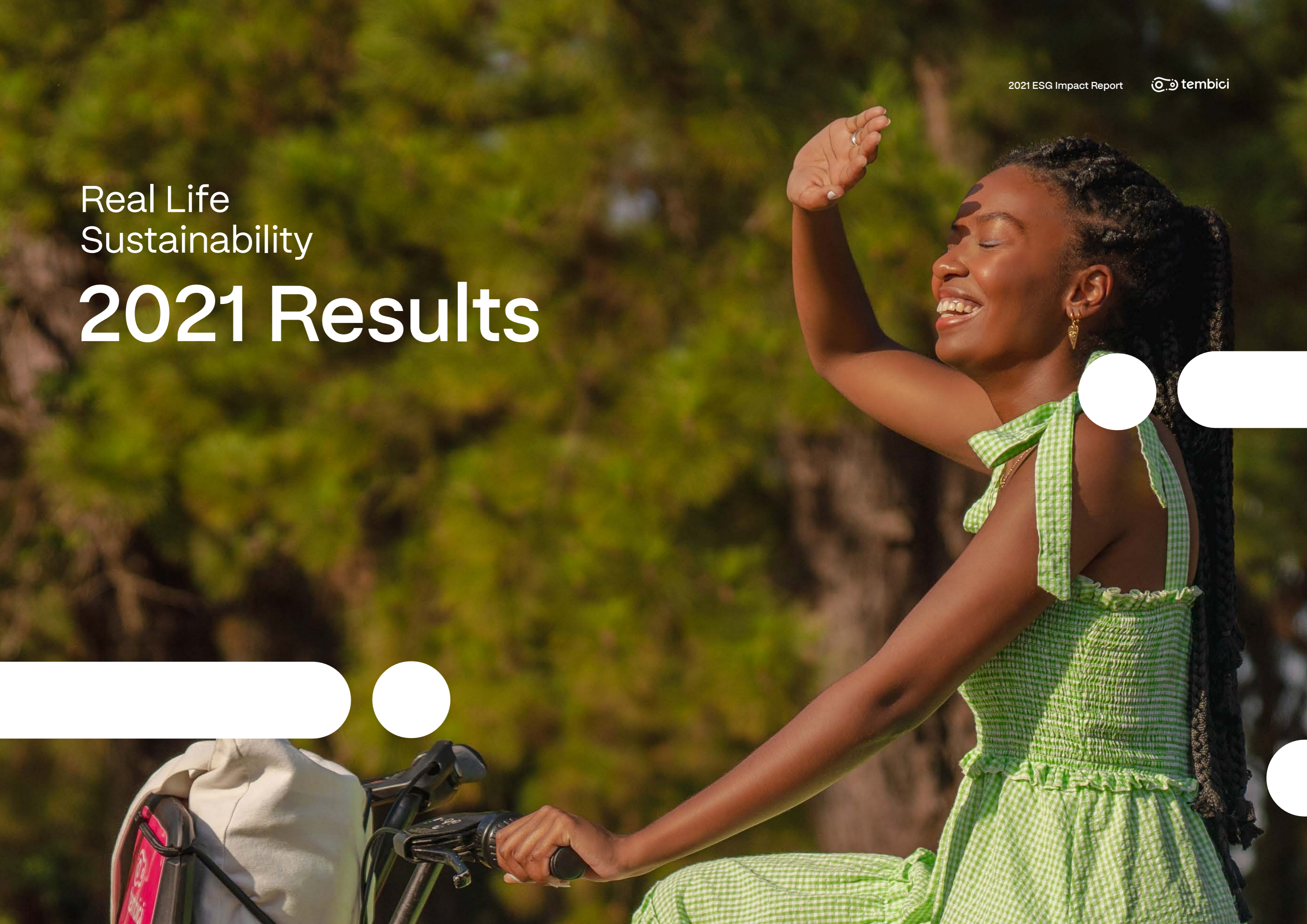
Public health

We registered over

25
thousand

subscriptions through the "Vem Vacina Vai de Bike" Campaign, which made our bikes available free of charge to anyone riding on their way to get vaccinated. We also cooperated with local authorities to allow bicycles in drive-through vaccination stations, previously reserved exclusively for automobiles.

Real Life
Sustainability
2021 Results



Economic Impact

Our greatest desire is to find high-quality, durable solutions that are also sustainable, reliable, and efficient. We will continuously pursue what makes the most sense for our users. Whatever works for them works for us, too: **In 2021, we recorded a 40% revenue increase compared to 2020.**

In 2021

We achieved a

**70%
increase**

in gross profit and 9 p. p.
in gross profit margin

In September, we announced
Series C of investments, led
by Crescera Capital, in the
amount of

**BRL 420
million**

We secured two ESG credit lines
totaling roughly

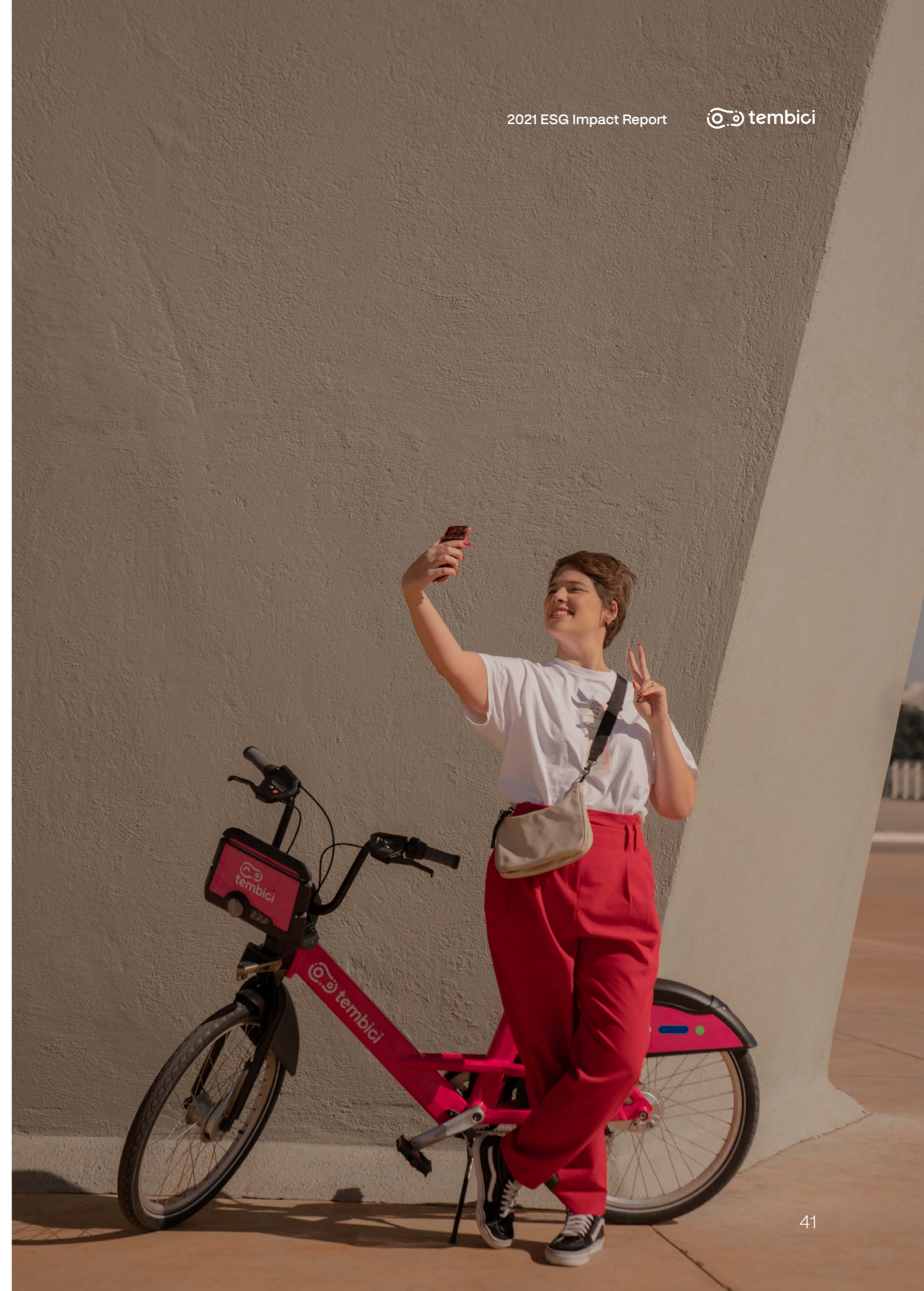
BRL 80 million

conditioned to expanding the
bike-sharing system until the end
of 2022

We registered a record in user
revenue:

55% of the total

with a goal of reaching up to 70%
in 2022 with the expansion of
e-bikes



Three years with increasing investment rounds



BRL 62 million

Series A

Led by Joá Investimentos

Fundraising focus:

- International expansion: Chile and Argentina
- Structuring the B2C business

BRL 270 million

Series B

Led by Valor Capital Group and Redpoint Ventures, with contributions from the Joá Investimentos group and IFC, the private sector arm of the World Bank Group, which chose Tembici as the first micromobility investment in its portfolio.

Fundraising focus:

- Fleet Expansion
- Electric Bikes

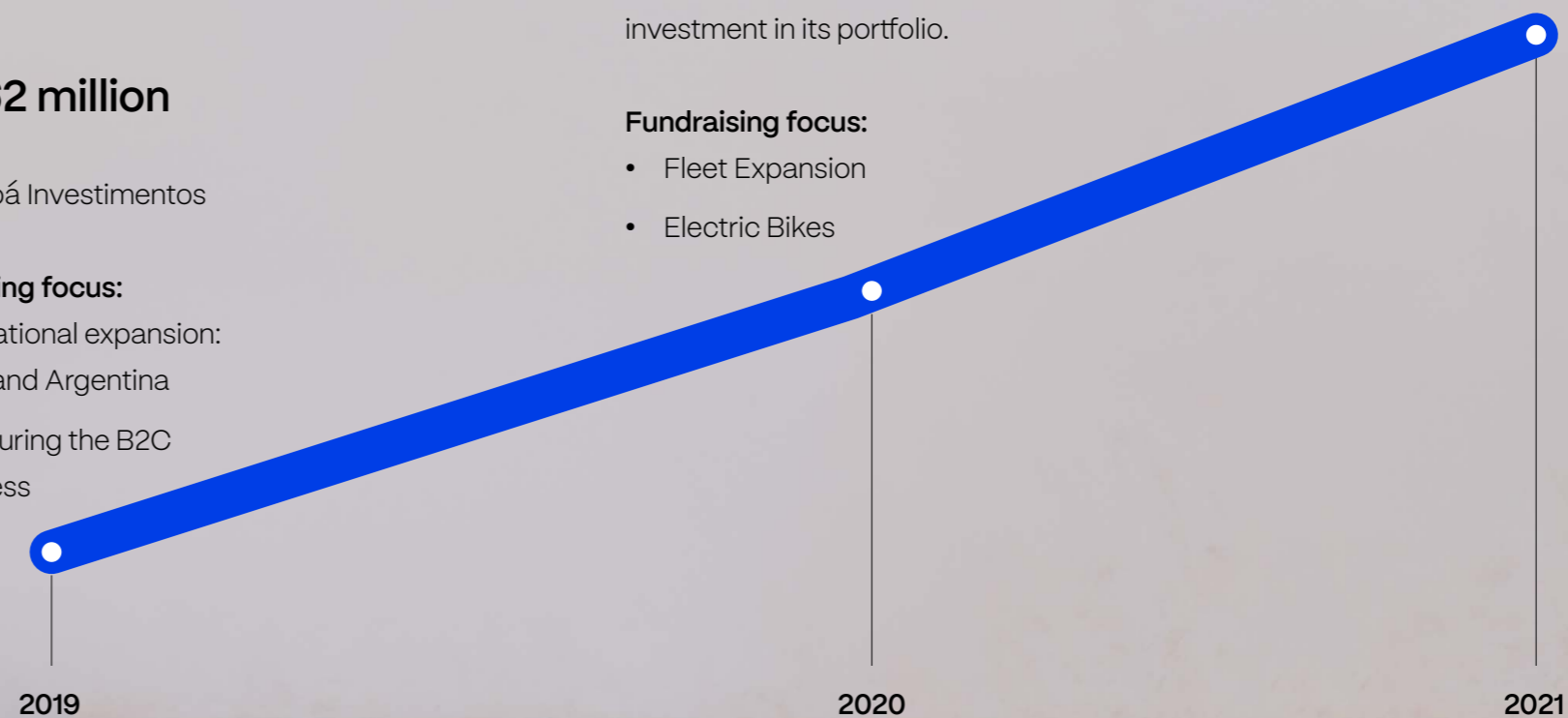
BRL 420 million

Series C

Led by Crescera Capital, with contributions from the IFC. In addition to equity funds, a portion of the resources was raised via Green Bond structured debt from Santander and Itaú banks, with rates conditioned to social and environmental impact criteria.

Fundraising focus:

- Technology investment, including more sensors on bikes to expand data collection.
- Expansion of logistics operations.
- Regional expansion in Brazil and the rest of Latin America.



Environmental impact

Our ultimate goal is to make sure bikes make cities better – and make cities better for bikes as well. We love urban spaces and want them to be more humane and sustainable. We strive for cities with fewer cars, less pollution, greener areas, improved public safety, and a more enticing public space. We know that every business has an impact on society. Around here, we work so that ours is always as positive as possible!

B Corp

To better understand how our business can foster a more inclusive and regenerative economic system for people and the planet, we started our B journey in 2021. B Corps are those businesses that manage to connect purpose and profit, constantly reflecting on their decisions and how they impact their employees, customers, community, and environment.

Using BIA (B Impact Assessment) tool, we carried out an internal diagnosis to assess our main strengths as well as areas with room for improvement.

Over six months, ten areas engaged in developing over 50 action plans. Among them, we highlight the following:

- Updating our Code of Conduct
- Including Clause B in our Articles of Incorporation, in which we emphasize our commitment to social and environmental issues in our decision-making protocols.
- Developing a Social and Environmental checklist for suppliers.

Mark Stosberg



Making a positive impact here is as simple as riding a bike

Since 2019, we have participated in the first project in the world to generate carbon credits from bicycle rides. "Bikes for the Planet" has already issued 2,429 Verified Carbon Standard (VCS) credits, one of the most recognized standards worldwide. The project uses UN methodology and currently includes operations in Rio de Janeiro and São Paulo.

Unlike most projects, which are usually associated with land use (such as reforestation plans), the carbon credits issued by "Bikes for the Planet" are generated within an urban setting. In addition, another great distinctive feature of the project is that it relies on user engagement – the more they use our bikes, the more significant the positive impact.

For this type of information to be increasingly accessible to our users, in 2021, we launched an app feature that informs the total amount of CO₂ emissions potentially avoided at the end of each trip.

2,429
carbon credits
issued



85%

of the power consumed comes from renewable sources, with 39% from solar energy generated in our own stations.

Our Consumption

Our external positive impact needs to be just as positive internally. That is why we calculate our Greenhouse Gas Inventory annually and monitor our consumption indicators in order to keep track of which areas have room for improvement.

Seeking to reduce climate change impact, we ensure solar panels power all our stations, and, since 2020, we have been offsetting our emissions.

Power consumption and waste production

Indicator in 2021	Gross	Per Trip
Total Electric Power Consumption	896 MWh	0,05 kWh
Energy Consumption (Electric Power included)	15.310 GJ	0,92 MJ
Energy Consumption (Electric Power not included)	12.083 GJ	0,73 MJ
Water consumption	6.582 m ³	0,40 l
Waste Production	37 ton	0,002 kg

Greenhouse Gases Inventory*

GHG emissions (tCO ₂ eq)	2021
Scope 1	494
Scope 2	101
Scope 3	110
Total Emission	705

*Scope 1: Direct company emissions. Scope 2: Emissions from acquired electric power. Scope 3: Indirect Company Emissions.

Recycling in Operations

The quality and durability of our bikes are attributes that we take very seriously, which is why we have a first-rate system. Our bikes have average durability of 10 years, and, in 2021, we dispatched over 65% of operation-generated waste for recycling. In addition, our team of technicians and mechanics carefully assess all damaged parts, ensuring those that are still fit are repaired, thus increasing the materials' lifespan.

For all disposal methods, we consider only duly licensed partners.

Waste Destination (in tons)

	Recycling	Landfill / Treatment
Classe I	0	12,06
Classe II	24,21	0,71
Total	24,21	12,77

65%

of our waste generated in 2021 was sent for recycling

Electric motorcycles in operation

Our main environmental impact comes from fuels used for bike maintenance and reallocation between stations. To reduce our ecological footprint, in 2021, we substituted our entire motorcycle fleet with electric models.



James Lewis

One Revolution a Day,
One Person at a Time

Social Impact




tembici

Team

Our result was made possible because of our highly engaged team passionate about micromobility!

886
employees

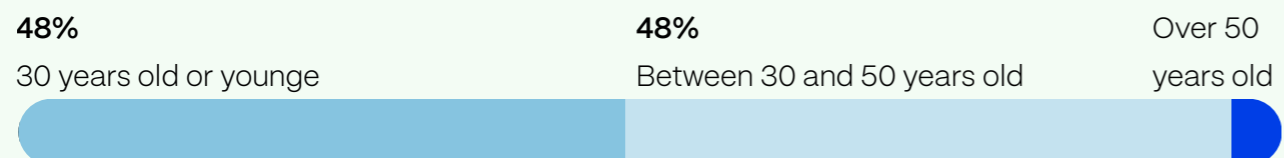
Country



Gender



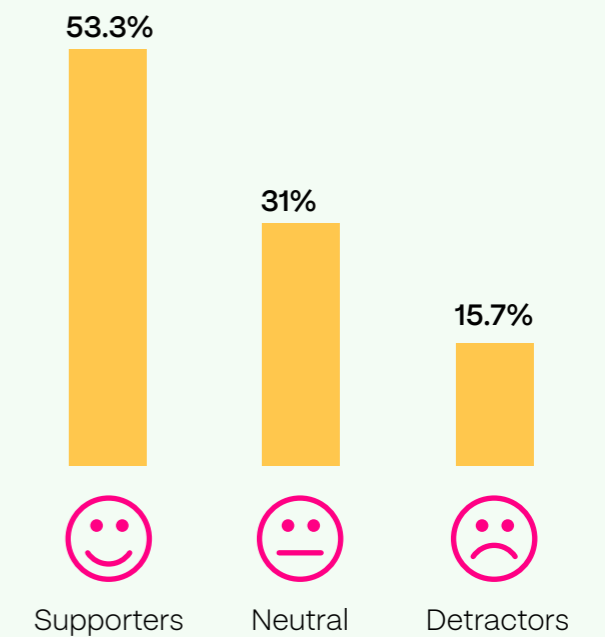
Age



Engagement

We run quarterly employee engagement assessments using the eNPS (Employee Net Promoter Score) methodology. Based on the results, we are able to achieve a clearer view of employee satisfaction levels and thus devise action plans aimed at improving everyone's well-being. We finished 2021 with the following results.

Employee Profile (NPS)



Flexible Benefits Program

In 2021, we launched Tembício, our flexible benefits program. It allows employees to choose which benefits make the most sense at that particular moment in their lives. In addition to traditional benefits (such as medical and dental insurance and meal and food vouchers), we now provide new picks such as Gympass, pet insurance, streaming services, travel programs, and life insurance.



We also took the first steps towards VIA – Você Integrado ao Aprendizado – our new talent-development program.

Through an online platform that allows you to implement your tailored development plan, everyone is encouraged to develop new skills and create fresh paths and possibilities.

VIA is composed of 5 knowledge schools that broadcast their content in different formats, comprising podcasts, texts, infographics, and online classes. This allows everyone to learn in their own way and take the lead role in their careers.



Technical School: Professional qualification with consolidated technical knowledge.

Leadership School: Leadership development based on our strategic program and management guidelines.

Business School: Focused on bolstering knowledge on business and market solutions for micromobility.

Technology School: Focused on innovation as well as methodology and tool improvement with the aim of promoting TECH culture.

ESG School: Focused on examining Tembici's social and environmental impact and sharing its main projects and actions, in addition to Diversity and Inclusion training.

Diversity and Inclusion

We conduct an annual diversity and inclusion census, collecting data on demographics and feelings of belonging. They are vital for setting goals, planning, and prioritizing actions.

Our last census had a 98% engagement rate and revealed the following 2021 features:

55%
of black people

16%
of LGBTQIA+

14%
of 40+ people

3.9%
of people with disabilities

2%
of trans people

In leadership roles

14%
of leaders are LGBTQIA+


50%
of customer support leaders are black

42%
of operations leaders are black

No ethics, no deal

At Tembici, we are committed to respecting and promoting diversity. Therefore, we demand respectful, empathetic, and prejudice-free behavior from all people with whom we interact. Our [Integrity Manual](https://etica.resguarda.com/tembici/img/Manual-Integridade.pdf) (etica.resguarda.com/tembici/img/Manual-Integridade.pdf) is available on the homepage of every single one of our projects. Our report channels are independent, free, and available to anyone.

 etica.tembici@resguarda.com

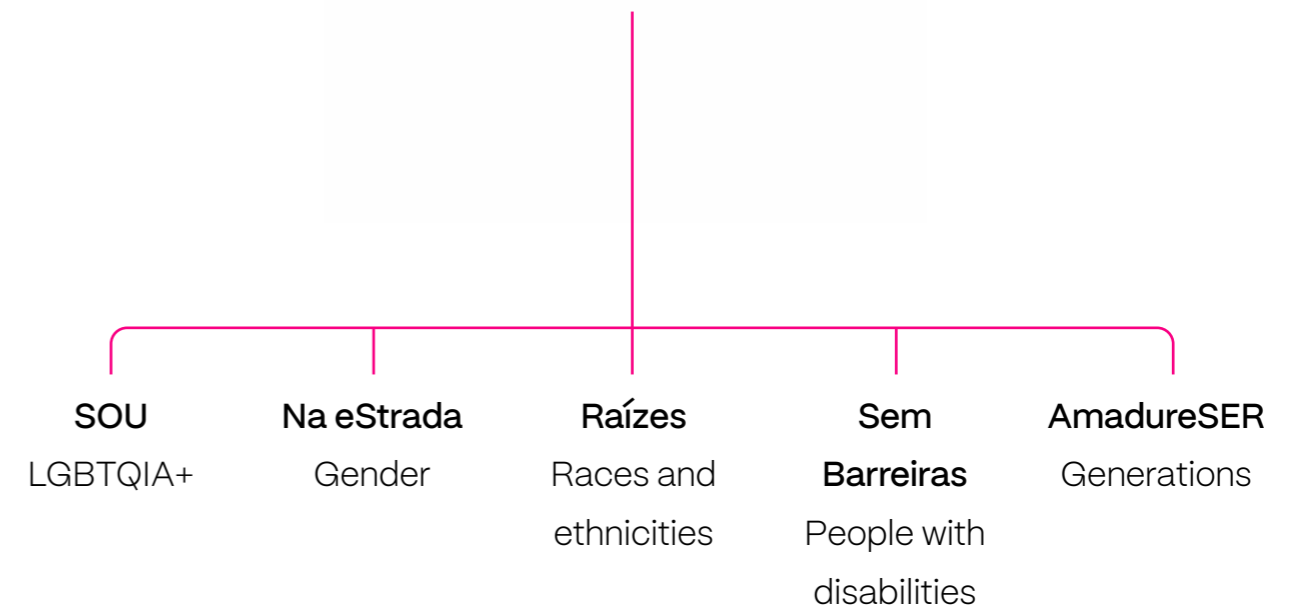
 0800-891-4636

ELOS, our D&I Committee

“Elos” is the new name of our Diversity and Inclusion Committee. After our first Diversity and Inclusion census in 2020, we conceived an entirely fresh program. It has currently become a top priority in our goals chart.

The name was chosen in a contest to which everyone at Tembici was invited. “Elos” (Portuguese for “links” and a synonym for “unity”) represents each part of a chain. It is also a “neologism” arising from the convergence of two pronouns (ela + ele, Portuguese for she + he). The winning term symbolizes the alliance in favor of a movement, and it has everything to do with our passion: bicycles!

Our committee is divided into five action subjects and is made up entirely of volunteers. Throughout the year, **over 60 people worked to make sure Tembici is a more plural and secure place to work**



Throughout the year, Elos developed over 30 projects that reached roughly 5 thousand social media reactions, among them:

Elos translator

Our first literacy initiative brought up several examples of sexist, racist, LGBTphobic, ableist, and ageist terms that we must strive to eradicate. It also showed how we could replace them with non-violent terminologies.

Têm vozes

In this action, we invited our employees to hear reports from colleagues who have been victims of racism.

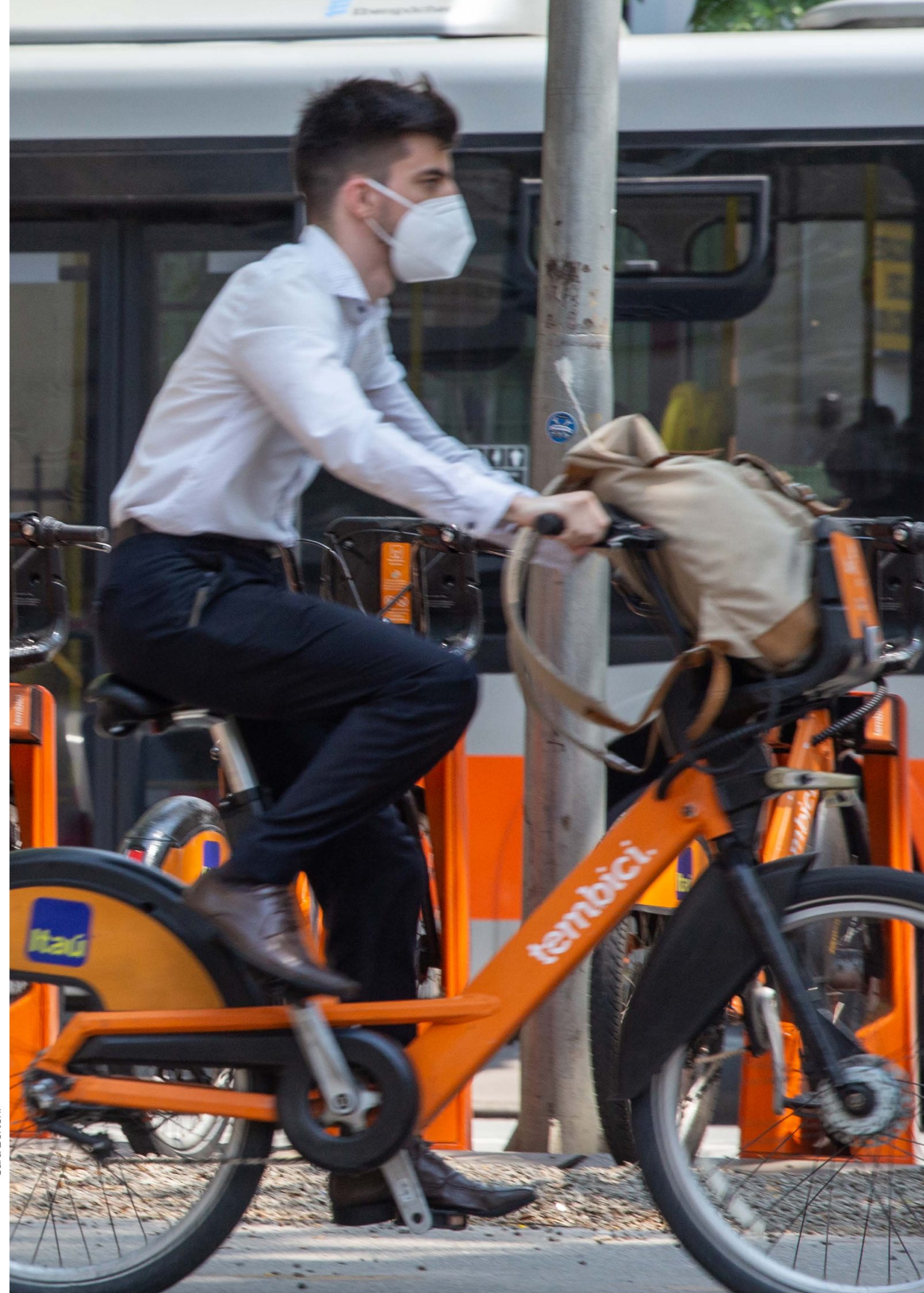
Lectures and chats

Our committee organizes monthly meetings (either lectures, roundtables, or special activities) to discuss diversity. In 2021, we held eight meetings with over 600 participants.

On The Route of Care

The health crisis caused by the Covid-19 Pandemic also entailed management challenges. To keep our team safe and engaged, we employed several organizational, operational, and legal resources:

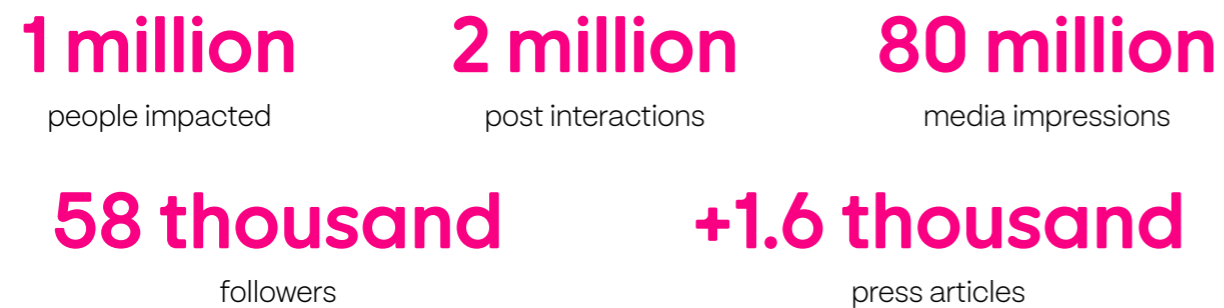
- 1 We put all corporate and service teams on Work-from-Home arrangements.
- 2 We thoroughly reviewed operations employees' shifts to reduce people's circulation and avoid contagion.
- 3 We promoted awareness campaigns and deployed resources focused on physical and mental health during social distancing periods.
- 4 We monitored and disseminated the first and second vaccination rates among employees weekly. Those not up to date with their vaccination plan had their face-to-face access restricted.
- 5 Lastly, we resorted to available government resources to ensure our staff was safe.



Sara Bertoni

Dialogue

The mobility revolution we strive for requires a lot of dialogue. During 2021 our messages reached:



SUMMIT 2021 - Is the future made of more technological or more humane cities?

The third year of our mobility summit had 13 panelists. We brought together mobility experts (among which cycling activists, journalists, public authorities, and scholars) to discuss urban mobility solutions and how to create cities designed for people.

Tembici + Quebrando o Tabu Partnership

We created this campaign to promote conversations on the use of bicycles in mass culture, putting an end to the taboo on how people move around the city. In addition to a video with Brazilian comedian/actor Fábio Porchat, the action featured posts on @quebrandootabu.

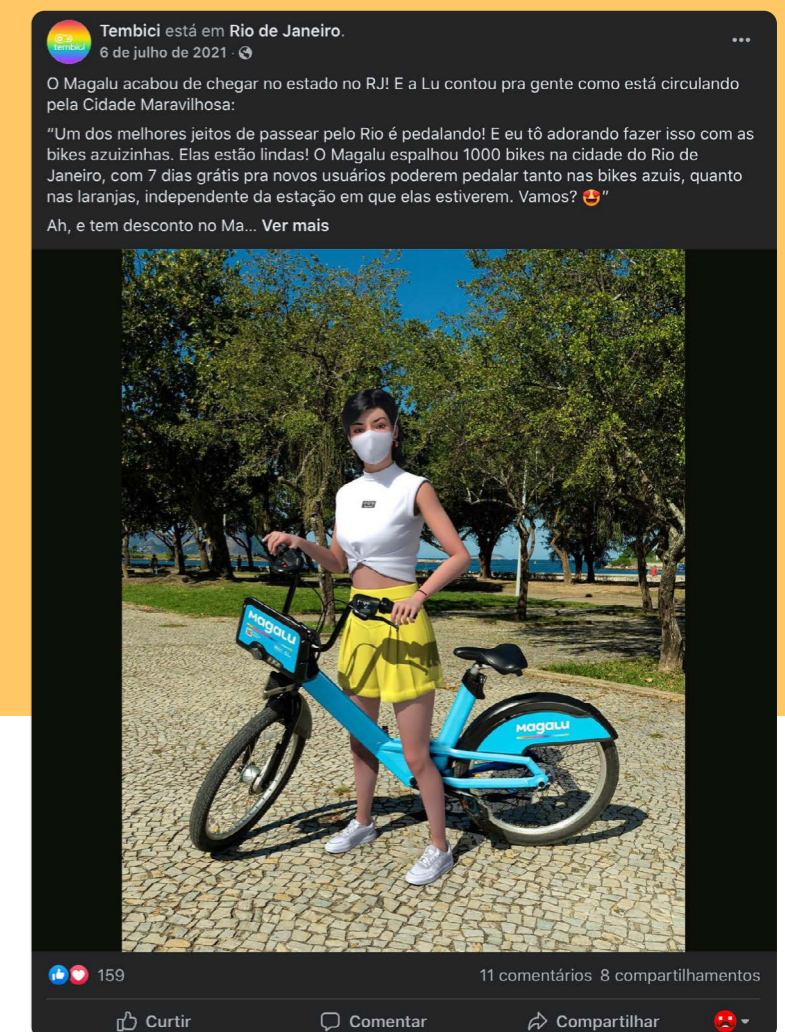
The posts were viewed 7.7 million times. We also stood out in post interactions: we had 294 thousand interactions, including comments, likes, shares, and saves.

MAGALU + Anitta Partnership

To celebrate Magazine Luiza's launch in Rio de Janeiro, we deployed 1,000 bikes and ten customized blue stations. We also devised a new Magalu Subscription Plan, free of charge for seven days and containing a BRL 20 coupon for purchases over BRL 99 at Magalu.

Tem conversa

"Tem conversa" is a quarterly meeting with cycling activists to share our main actions and results and collect their insights and demands.



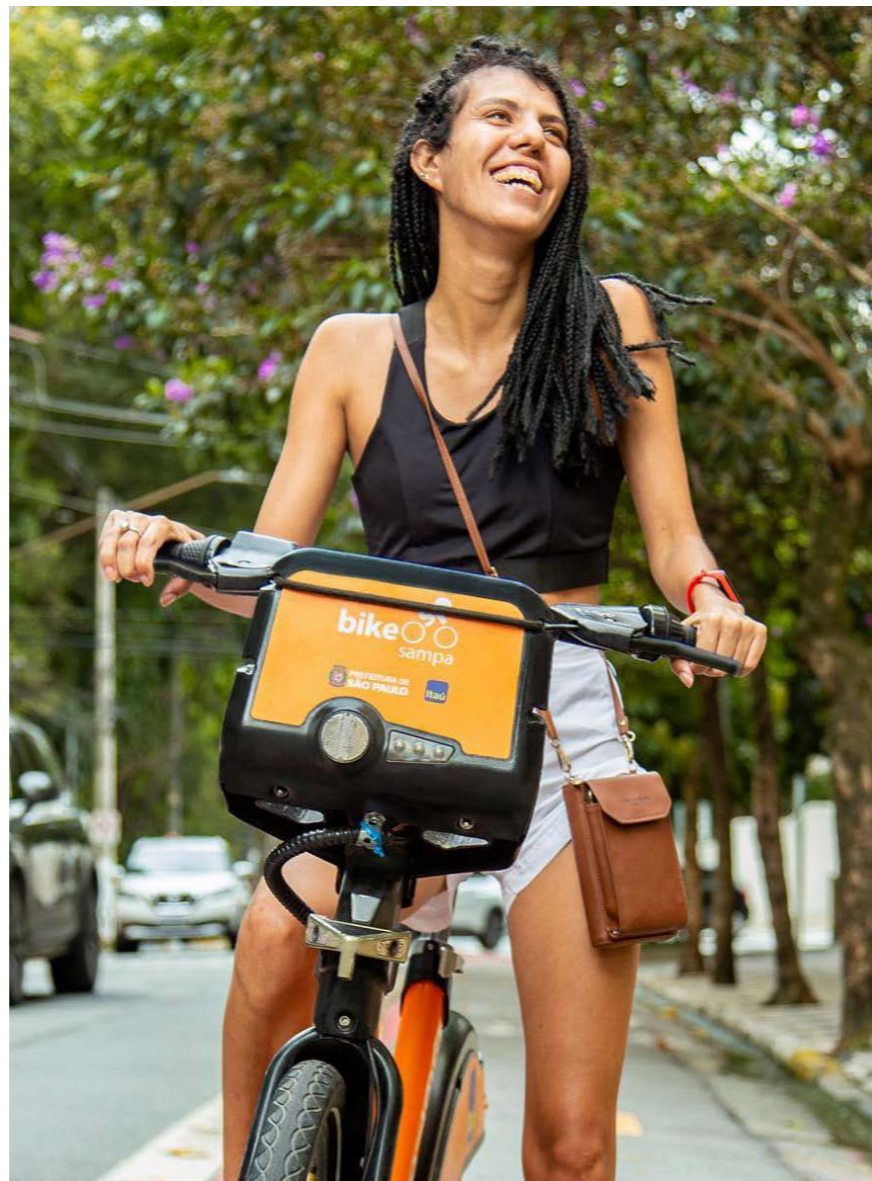
Collaborate to Innovate

Our focus is micromobility; our drive is global. We pursue innovation, boldness, and technology to offer the best solutions for everyone who joins us in our mission to change the world for the better. To foster this creative environment, in 2021, we launched:

LABici

LABici is our research and development laboratory focused on designing innovative solutions and promoting public policies to build more humane, sustainable, and smart cities.

At LABici, we work on four fronts: Studies and Research, Urban Intervention, Technological Solutions, and Campaigns (such as "Carless Monday" and "Rideable Cities").



Vai Longe

"Vai Longe" is our first project acceleration program! The initiative aims to support projects that foster bicycles as a means of transport through innovative solutions that improve mobility in Brazil. The first edition's cornerstones were:

- Education and awareness.
- Support for bicycle usage.
- Studies and research.

Winning proposals



Bike Favela
The aim of this project is to empower socially vulnerable groups through bicycle usage and education focused on generating "cycle-citizens."



Bike Anjas Multiplicadoras
"Bike Anjas Multiplicadoras" is a project that aims to instruct women on how to ride according to traffic laws and provide tips on comfort and safety shared by skilled cyclists in events and training courses.



La tours
The project's goal is to automate shared bikes guided rides with guidelines and tips shared by recordings and texts.

Over
40
projects were submitted

R\$ 50 thousand
prize was split between the first three places

It's For Everyone!

We believe that when someone rides a bike, they can change their life. When many people ride, they can revolutionize entire cities. As part of our role as inspirers and facilitators, in 2021, we stood fast with our social projects.

Donate 1 Ride

This project was carried out in partnership with leading Brazilian NGOs. We invited users to donate one ride to socially vulnerable populations. For every four donated trips, we supplemented their action by donating one subscription. In 2021, we registered donations totaling roughly 12,000 rides and over 1,500 monthly subscriptions.



Pedala Queimados

In this action, we lent bicycles to the Pedala Queimados Project. Twenty bikes were used in the Cine-Bike-In project, which screens films for the city's residents with no admission costs. In addition, we donated to the match funds campaign for the "Pedalando para o Futuro" project, led by the Pedala Queimados Institution, which aims to generate income through guided cycling tours in the region. In total, the campaign raised BRL 48,800.

Fundação Casa

In this project, we lent bicycles to the juvenile correctional facility Fundação Casa - Vila Maria Complex in São Paulo. The bikes were used exclusively by the institution's teenagers in the "Agita Galera" project, with the aim of promoting healthier habits.



Acknowledgment

The leading players in the field have recognized our journey towards the revolution of mobility:



100 Startups to Watch

For the second year in a row, we made the “100 startups to watch” list. The award, sponsored by Pequena Empresas & Grandes Negócios and Época Negócios magazines, lists the most innovative and disruptive companies in the Brazilian ecosystem, highlighting those with the potential to become market leaders.



Featured in the Mobility category Of Exame Magazine’s Best of ESG

The award hosted by Exame Magazine is an extension of the “EXAME Sustainability Guide,” the primary reference for conscious capitalism and responsible business in the last 20 years.

endeavor

Endeavor Entrepreneurs

Our founders, Maurício Villar (above) and Tomás Martins, became part of the Endeavor Entrepreneurs team, formed by entrepreneurs at the forefront of companies that scale quickly and multiply their impact. Within the network, they act as mentors, invest in other companies, and tell their stories aiming to inspire upcoming entrepreneurs.



2021 Estadão Mobility Award

Our Bike Sampa Project won the “Best micromobility sharing app” category. We also made the “100 most influential mobility companies” list in the country in 2021.

Reclame Aqui RA 1000 Hallmark

The Reclame Aqui RA 1000 Hallmark is granted to companies with excellent-rated services on their website as a result of their commitment to after-sales support, raising the degree of trust in their brand, products, and services.

What's Next

- **More Bikes:** By the end of 2022, the goal is to add another 10,000 bikes, 50% of which are electric!
- **Expanding borders:** Bogotá (Colombia), we are coming!
- **2nd Edition of Vai Longe:** Our project acceleration program returns with twice as many opportunities to make cities more humane and democratic!
- **New Assembly Factory in Manaus** focused on electric bikes.



Team

tembici

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COO | Mauricio Villar

CFO | Leandro Fariello

CIO | Carolina Rivas

COG | Marina Melemendjian

CRI | Gustavo Aguiar

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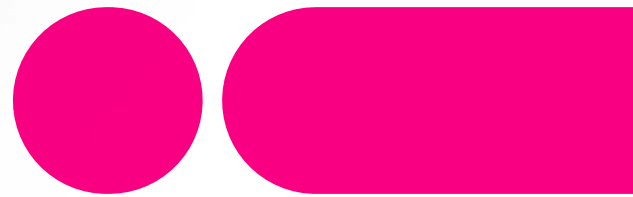
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